

Balance Sheets (Summary)

Assets	(Millions of yen)	
	March 31, 2005	March 31, 2006
Current Assets	125,667	124,292
Fixed Assets	147,318	151,886
Property, Plant and Equipment	78,418	81,546
Intangible Fixed Assets	934	1,065
Investments and Other Assets	67,965	69,274
Total Assets	272,986	276,178

(Note) Figures amounting to less than one million yen are rounded down.

Statements of Income (Summary)

	(Millions of yen)	
	Year ended March 31, 2005	Year ended March 31, 2006
Net Sales	160,688	161,385
Cost of Sales	70,399	68,718
Gross profit	90,288	92,667
Selling, General and Administrative Expenses	74,240	74,834
Operating income	16,048	17,832
Non-operating Income	1,434	8,288
Non-operating Expenses	235	131
Ordinary income	17,247	25,990
Extraordinary Gains	333	24
Extraordinary Losses	11,633	5,596
Income before Income Taxes	5,946	20,418
Income Taxes-Current	7,298	7,731
Income Taxes-Deferred	△ 4,592	712
Net Income	3,240	11,973
Unappropriated retained earnings brought forward	525	535
Transfer from land revaluation difference	△ 76	△ 172
Unappropriated retained earnings at end of year	3,689	12,336

(Note) Figures amounting to less than one million yen are rounded down.

Liabilities	(Millions of yen)	
	March 31, 2005	March 31, 2006
Current Liabilities	53,718	45,228
Long-term Liabilities	17,768	18,794
Total Liabilities	71,486	64,022
Shareholders' Equity		
Common Stock	62,504	62,504
Capital Surplus	62,411	62,449
Retained Earnings	99,473	108,520
Land Revaluation Difference	△ 19,295	△ 19,122
Net Unrealized Gain On Available-for-sale Securities	71	1,178
Treasury Stock	△ 3,665	△ 3,374
Total Shareholders' Equity	201,499	212,156
Total Liabilities and Shareholders' Equity	272,986	276,178

(Note) Figures amounting to less than one million yen are rounded down.

Appropriation Statement

	(Thousands of yen)	
	Year ended March 31, 2005	Year ended March 31, 2006
Unappropriated retained earnings at end of year:	3,689,100	12,336,524
Appropriation:	2,625,422	2,962,236
Dividends	(Common dividend: ¥40 per share)	(Common dividend: ¥40 per share)
Bonuses to directors and corporate auditors	128,390	129,275
(Bonuses to corporate auditors)	(6,110)	(6,875)
General reserve	400,000	8,500,000
Retained earnings carried forward	535,288	745,013
Appropriation of other capital surplus:		
Other capital surplus	87,628	125,886
Other capital surplus carried forward	87,628	125,886

(Note) Figures amounting to less than one million yen are rounded down.

Corporate Profile

(as of March 31, 2006)

Company Name: Aoyama Trading Co., Ltd.
 Establishment: May 6, 1964
 Paid-in-Capital: ¥62,504,710,000
 Number of Employees: 3,108
 Offices: Head Office: 3-5, Ohji-cho 1-chome, Fukuyama, Hiroshima, Japan
 Tokyo Head Office: TSC TOWER 7F, 5-10, Ueno 4-chome, Taito-ku, Tokyo
 Kannabe Stock Center: 1727-1, Aza Fukami, Oaza Nishichujo, Kannabe-cho, Fukuyama, Hiroshima
 Ibara Stock Center: 1345-2, Oemachi, Ibara, Okayama
 Tagawa Stock Center: 2423-4, Oaza Ida, Tagawa, Fukuoka
 Number of Outlets: 798



Directors and Officers

(as of March 31, 2006)

[Board of Directors]
 Chairman of the Board: **Goro Aoyama**
 Vice Chairman of the Board: **Hiroaki Miyamae**
 Vice Chairman of the Board: **Shozo Miyamae**
 President and CEO: **Osamu Aoyama**
 Director and Advisor: **Mutsuo Aoyama**
 Director and Senior Executive Officer: **Makoto Miyatake**
 (General Manager of Planning and Administration Div. and General Manager of Corporate Planning Dept.)

[Board of Auditors]
 Standing Corporate Auditor (full time): **Koshin Endo**
 Corporate Auditor (full time): **Hideaki Shinhama ***
 Corporate Auditor: **Seishi Uchibayashi ***
 Corporate Auditor: **Hiroshi Ohgi ***
 (Note: Marked with * are outside auditors.)

[Executive Officers]
 Senior Executive Officer: **Michinobu Miyagawa**
 (General Manager of Store Development Div.)
 Senior Executive Officer: **Yoshio Kaneki**
 (General Manager of Tokyo Head Office and General Manager of PR Office)
 Executive Officer: **Yukio Tagawa**
 (General Manager of Accounting Dept. and General Manager of Affiliated Businesses Dept.)
 Executive Officer: **Kiyohide Hasegawa**
 (General Manager of IT and Systems Dept.)
 Executive Officer: **Shozo Hirakawa**
 (General Manager of General Affairs Dept.)
 Executive Officer: **Yasuhiro Fujii**
 (General Manager of Marketing and Sales Dept.)
 Executive Officer: **Eiji Tanikawa**
 (General Manager of Advertising Dept. and Information Controller)
 Executive Officer: **Fusanori Hatayama**
 (Supervisor of Kanto Area and Manager of Saitama Block)
 Executive Officer: **Nobuyuki Matsukawa**
 (General Manager of Marketing and Sales Div.)
 Executive Officer: **Michinori Fujii**
 (General Manager of the Marketing and Sales Dept. of TSC)
 Executive Officer: **Shinji Okano**
 (General Manager of Purchasing Div. and General Manager of Purchasing Dept. NO. 2)