

The following is an English translation of the Extraordinary Report of Aoyama Trading Co.,Ltd. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy.

【Cover page】

【Document title】	Extraordinary Report
【Place of filing】	Director-General of the Kanto Local Finance Bureau
【Filing date】	June 30,2015
【Company name】	青山商事株式会社
【Company name in English】	AOYAMA TRADING Co., Ltd.
【Title and name of representative】	President and Representative Director Osamu Aoyama
【Address of registered head office】	1-3-5 Oji-cho, Fukuyama-shi, Hiroshima
【Telephone number】	+81-84-920-0050 (Main switchboard)
【Name of contact person】	Vice President, Executive Vice President, Chief General Manager of Planning and Management Dept. Makoto Miyatake
【Nearest place of contact】	1-3-5 Oji-cho, Fukuyama-shi, Hiroshima
【Telephone number】	+81-84-920-0050 (Main switchboard)
【Name of contact person】	Vice President, Executive Vice President, Chief General Manager of Planning and Management Dept. Makoto Miyatake
【Place for public inspection】	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-Kabuto-cho, Chuo-ku, Tokyo)

1 【Reason for filing】

At the 51st Ordinary General Meeting of Shareholders of Aoyama Trading Co., Ltd held on June 26, 2015, resolutions of the matters to be resolved were made, therefore, this Extraordinary Report is filed pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.

2 【Body of report】

(1) Date of the General Meeting of Shareholders

June 26, 2015

(2) Details of the matters for resolution

Proposal No. 1: Appropriation of Retained Earnings

1. Matters regarding the year-end dividend

(1) Type of dividend property

Cash

(2) Allocation of dividends and total amount of dividends

50 yen per common stock of the Company

Allocation

Ordinary dividend 25 yen

Special dividend 25 yen

Total dividends 2,772,917,950 yen

(3) Effective date on which dividends will be disbursed from retained earnings

June 29, 2015

2. Other matters regarding the appropriation of retained earnings

(1) Item to be increased and the amount of increase

General reserve 8,000,000,000 yen

(2) Item to be decreased and the amount of decrease

Retained earnings brought forward 8,000,000,000 yen

Proposal No. 2: Partial Amendments to the Articles of Incorporation

Since the Law for Partial Amendment of the Company Law (Law No. 90 of 2014) enforced on May 1, 2015, the Company may conclude an agreement for limitation of liability with a Corporate Auditor who is not an Outside Corporate Auditor. Accordingly, the Company to amend a part of the Articles of Incorporation of the Company. Article 36 (Agreement for limitation of liability with Corporate Auditors) of the Company's Articles of Incorporation so that Corporate Auditors can fully perform their expected roles.

Proposal No. 3: Election of Seven (7) Directors

To elect following seven (7) persons, namely, Shozo Miyamae, Hiroaki Miyamae, Osamu Aoyama, Makoto Miyatake, Yoshiyuki Matsukawa, Shinji Okano, Seishi Uchibayashi, as Director.

Proposal No. 4: Election of One (1) Corporate Auditor

To elect Tomokazu Osako as Corporate Auditor.

(3) Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for the matters for resolution, requirement for adoption thereof, and resolution results thereof

Matters for resolution	Number of Approval Votes	Number of Disapproval Votes	Number of Abstentions	Requirement for Adoption	Resolution Result and Approval Ratio	
Proposal No. 1	466,383	71	6,535	(Note) 1 . ①	Approved	98.60
Proposal No. 2	466,339	115	6,535	(Note) 1 . ②	Approved	98.59
Proposal No. 3						
Shozo Miyamae	421,109	45,334	6,535	(Note) 1 . ③	Approved	89.03
Hiroaki Miyamae	457,365	9,079	6,535		Approved	96.70
Osamu Aoyama	455,637	10,807	6,535		Approved	96.33
Makoto Miyatake	463,655	2,789	6,535		Approved	98.03
Yoshiyuki Matsukawa	463,672	2,772	6,535		Approved	98.03
Shinji Okano	463,672	2,772	6,535		Approved	98.03
Seishi Uchibayashi	464,698	1,746	6,535		Approved	98.25
Proposal No. 4						
Tomokazu Osako	463,669	2,785	6,535	(Note) 1 . ③	Approved	98.03

(Notes) 1 . ① The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present who are entitled to exercise voting rights.

② The requirement for adoption of the proposal is approval by two-thirds (2/3) or more of the votes of shareholders present at the meeting where the shareholders holding one-third (1/3) or more of the voting rights of the shareholders entitled to exercise voting rights are present.

③ The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present at the meeting where the shareholders holding one-third (1/3) or more of the voting right of the shareholders entitled to exercise voting rights are present.

2 . The results of the voting rights exercised approval, disapproval or abstained regarding Proposals by the shareholders present at the meeting are based on the "Confirmation Cards for the Exercise of Voting Rights" after closing the meeting. The voting rights of the shareholders who did not submit the "Confirmation Cards for the Exercise of Voting Rights" were counted as abstained regarding all matters for resolution.

(4) Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

Not applicable