

The following is an English translation of the Extraordinary Report of Aoyama Trading Co.,Ltd. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy.

【Cover page】

【Document title】	Extraordinary Report
【Place of filing】	Director-General of the Kanto Local Finance Bureau
【Filing date】	July 3,2017
【Company name】	青山商事株式会社
【Company name in English】	AOYAMA TRADING Co., Ltd.
【Title and name of representative】	Representative Director, President and CEO Osamu Aoyama
【Address of registered head office】	1-3-5 Oji-cho, Fukuyama-shi, Hiroshima
【Telephone number】	+81-84-920-0050 (Main switchboard)
【Name of contact person】	Managing Executive Officer and General Manager of General Planning and Policy Dept. Shinji Zaitso
【Nearest place of contact】	1-3-5 Oji-cho, Fukuyama-shi, Hiroshima
【Telephone number】	+81-84-920-0050 (Main switchboard)
【Name of contact person】	Managing Executive Officer and General Manager of General Planning and Policy Dept. Shinji Zaitso
【Place for public inspection】	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-Kabuto-cho, Chuo-ku, Tokyo)

1 【Reason for filing】

At the 53rd Ordinary General Meeting of Shareholders of Aoyama Trading Co., Ltd held on June 29, 2017, resolutions of the matters to be resolved were made, therefore, this Extraordinary Report is filed pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.

2 【Body of report】

(1) Date of the General Meeting of Shareholders

June 29, 2017

(2) Details of the matters for resolution

Proposal No. 1: Appropriation of Retained Earnings

Matters regarding the year-end dividend

1. Type of dividend property

Cash

2. Allocation of dividends and total amount of dividends

115 yen per common stock of the Company

Allocation

Ordinary dividend	50 yen
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Special dividend	65 yen
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Total dividends	5,996,366,110 yen
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3. Effective date on which dividends will be disbursed from retained earnings

June 30, 2017

Proposal No. 2: Election of Seven (7) Directors

To elect following seven (7) persons, namely, Shozo Miyamae, Hiroaki Miyamae, Osamu Aoyama, Makoto Miyatake, Yoshiyuki Matsukawa, Shinji Okano and Seishi Uchibayashi as Director.

Proposal No. 3: Election of One (1) Corporate Auditor

To elect Toru Watanabe as Corporate Auditor.

(3) Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for the matters for resolution, requirement for adoption thereof, and resolution results thereof

Matters for resolution	Number of Approval Votes	Number of Disapproval Votes	Number of Abstentions	Requirement for Adoption	Resolution Result and Approval Ratio	
Proposal No. 1	468,305	98	275	(Note) 1 . ①	Approved	99.92
Proposal No. 2						
Shozo Miyamae	447,202	21,196	275	(Note) 1 . ②	Approved	95.42
Hiroaki Miyamae	449,228	19,170	275		Approved	95.85
Osamu Aoyama	449,882	18,516	275		Approved	95.99
Makoto Miyatake	449,427	18,971	275		Approved	95.89
Yoshiyuki Matsukawa	449,439	18,959	275		Approved	95.90
Sinji Okano	449,439	18,959	275		Approved	95.90
Seishi Uchibayashi	449,252	19,147	275		Approved	95.86
Proposal No. 3						
Toru Watanabe	468,165	239	275	(Note) 1 . ②	Approved	99.89

(Notes) 1 . ① The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present who are entitled to exercise voting rights.

② The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present at the meeting where the shareholders holding one-third (1/3) or more of the voting right of the shareholders entitled to exercise voting rights are present.

2 . The results of the voting rights exercised approval, disapproval or abstained regarding Proposals by the shareholders present at the meeting are based on the "Confirmation Cards for the Exercise of Voting Rights" after closing the meeting. The voting rights of the shareholders who did not submit the "Confirmation Cards for the Exercise of Voting Rights" were counted as abstained regarding all matters for resolution.

(4) Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

Not applicable