

The following is an English translation of the Extraordinary Report of Aoyama Trading Co., Ltd. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy.

【Cover page】

【Document title】	Extraordinary Report
【Place of filing】	Director-General of the Kanto Local Finance Bureau
【Filing date】	June 30, 2020
【Company name】	青山商事株式会社
【Company name in English】	AOYAMA TRADING Co., Ltd.
【Title and name of representative】	President, CEO, General Manager of Marketing and Sales Div. AOYAMA Osamu
【Address of registered head office】	1-3-5 Oji-cho, Fukuyama-shi, Hiroshima
【Telephone number】	+81-84-920-0050 (Main switchboard)
【Name of contact person】	Director and Senior Executive Officer, General Manager of Group Management, Manager of Planning and Policy Dept. YAMANE Koichi
【Nearest place of contact】	1-3-5 Oji-cho, Fukuyama-shi, Hiroshima
【Telephone number】	+81-84-920-0050 (Main switchboard)
【Name of contact person】	Director and Senior Executive Officer, General Manager of Group Management, Manager of Planning and Policy Dept. YAMANE Koichi
【Place for public inspection】	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-Kabuto-cho, Chuo-ku, Tokyo)

1 【Reason for filing】

At the 56th Ordinary General Meeting of Shareholders of Aoyama Trading Co., Ltd. held on June 26, 2020, resolutions of the matters to be resolved were made, therefore, this Extraordinary Report is filed pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.

2 【Body of report】

(1) Date of the General Meeting of Shareholders

June 26, 2020

(2) Details of the matters for resolution

Proposal No. 1: Appropriation of Retained Earnings

Matters regarding appropriation of retained earnings

- (1) Retained earnings item to be decreased and amount thereof
 - General reserve 25,000,000,000 yen
- (2) Retained earnings item to be increased and amount thereof
 - Retained earnings brought forward 25,000,000,000 yen

Proposal No. 2: Partial Amendment to the Articles of Incorporation

To prepare for future business development, the purpose of the business is added to Article 2 of the current Articles of Incorporation.

Proposal No. 3: Election of Two (2) Corporate Auditors

To elect following two (2) persons, namely, OGI Hiroshi and TAKEGAWA Kiyoshi as Corporate Auditor.

(3) Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for the matters for resolution, requirement for adoption thereof, and resolution results thereof

Matters for resolution	Number of Approval Votes	Number of Disapproval Votes	Number of Abstentions	Requirement for Adoption	Resolution Result and Approval Ratio	
Proposal No. 1	396,892	12,676	120	(Note) 1 . ①	Approved	96.88
Proposal No. 2	401,825	7,748	115	(Note) 1 . ②	Approved	98.08
Proposal No. 3						
OGI Hiroshi	377,372	32,194	120	(Note) 1 . ③	Approved	92.11
TAKEGAWA Kiyoshi	393,099	16,467	120		Approved	95.95

(Notes) 1 . ① The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present who are entitled to exercise voting rights.

② The requirement for adoption of the proposal is approval by two-third (2/3) or more of the votes of shareholders present at the meeting where the shareholders holding one-third (1/3) or more of the voting right of the shareholders entitled to exercise voting rights are present.

③ The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present at the meeting where the shareholders holding one-third (1/3) or more of the voting right of the shareholders entitled to exercise voting rights are present.

2 . The results of the voting rights exercised approval, disapproval or abstained regarding Proposals by the shareholders present at the meeting are based on the "Confirmation Cards for the Exercise of Voting Rights" after closing the meeting. The voting rights of the shareholders who did not submit the "Confirmation Cards for the Exercise of Voting Rights" were counted as abstained regarding all matters for resolution.

(4) Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

Not applicable