

The following is an English translation of the Notice of Resolution of the 57th Ordinary General Meeting of Shareholders of Aoyama Trading Co., Ltd. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy.

Securities code:8219
June 29, 2021

To All Shareholders

1-3-5, Oji-cho, Fukuyama, Hiroshima
Aoyama Trading Co., Ltd.
President AOYAMA Osamu

Notice of Resolutions of the 57th Ordinary General Meeting of Shareholders

Dear Shareholders:

We would like to notify you that the following reports and resolutions were approved at the the 57th Ordinary General Meeting of Shareholders of the Company, held today.

Description

Matters reported

1. Report on the business report for the 57th term (from April 1, 2020 to March 31, 2021), the contents of the consolidated financial statements, and the results of audit of the consolidated financial statements by the account auditors and the Board of Corporate Auditors
2. Report on the contents of the financial statements for the 57th fiscal year (from April 1, 2020 to March 31, 2021)

The contents Above were reported.

Matters resolved

Proposal No. 1: Appropriation of Retained Earnings

It was approved as originally proposed. It was decided to reverse general reserve of 40,000,000,000 yen and transfer it to retained earnings brought forward.

We regret to say that we did not pay a year-end dividend.

Proposal No. 2: Election of Five (5) Directors

It was approved as originally proposed, and AOYAMA Osamu, OKANO Shinji, YAMANE Koichi, KOBAYASHI Hiroaki and WATANABE Toru were elected and assumed the offices as Director.
KOBAYASHI Hiroaki and WATANABE Toru are an Outside Director.

Proposal No. 3: Determination of Compensation for Allotment of Restricted Stock to Directors (Excluding Outside Directors)

It was approved as originally proposed.

End.